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重慶長安民生物流股份有限公司
Changan Minsheng APLL Logistics Co., Ltd.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 08217)

**CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE,
CHANGE OF MEMBERS AND CHAIRMAN OF NOMINATION
COMMITTEE
AND
AMENDMENTS OF ARTICLES OF ASSOCIATION OF THE COMPANY**

With effect from 19 March 2012, Mr. Peng Qifa has been appointed as the Chairman of Remuneration Committee of the Company. Mr. Zhang Lungang ceased to be the Chairman of Remuneration Committee of the Company.

With effect from 19 March 2012, Mr. Zhang Lungang has been appointed as one of the members of Nomination Committee of the Company. Mr. Wu Xiaohua ceased to be a member of Nomination Committee of the Company. With effect from 19 March 2012, Mr. Zhang Lungang has been appointed as the Chairman of Nomination Committee of the Company. Ms. Lau Man Yee, Vanessa ceased to be the Chairman of Nomination Committee of the Company.

As at the date of this announcement, the Board has been notified that Ming Sung (HK) transferred its 1,400,000 shares of the Company, representing approximately 0.86% of the issued share capital of the Company, to Changan Industry Co.. Accordingly, Article 18 of the Articles of Association of the Company will be amended to reflect the change in shareholding. In addition, in conformity with the requirements of the Listing Rules of the Stock Exchange regarding the minimum number of independent non-executive directors, the number of members of the board of directors in Article 100 of Articles of Association of the Company will be amended. The amendments of the articles of association need to be approved by the Shareholders by way of special resolution and the relevant PRC government authorities.

The amendments of the Articles of Association will be tabled at the forthcoming Annual General Meeting of the Company for Shareholders' consideration.

CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE

With effect from 19 March 2012, Mr. Peng Qifa, the independent non-executive director of the Company, has been appointed as the Chairman of Remuneration Committee of the Company. Mr. Zhang Lungang ceased to be the Chairman of Remuneration Committee of the Company.

CHANGE OF MEMBERS AND CHAIRMAN OF NOMINATION COMMITTEE

With effect from 19 March 2012, Mr. Zhang Lungang has been appointed as one of the members of Nomination Committee of the Company. Mr. Wu Xiaohua ceased to be a member of Nomination Committee of the Company. With effect from 19 March 2012, Mr. Zhang Lungang has been appointed as the Chairman of Nomination Committee of the Company (Mr. Zhang is the Chairman of the third session of board of directors of the Company). Ms. Lau Man Yee, Vanessa ceased to be the Chairman of Nomination Committee of the Company.

AMENDMENTS OF ARTICLES OF ASSOCIATION OF THE COMPANY

As at the date of this announcement, the Board has been notified that Ming Sung (HK) transferred its 1,400,000 shares of the Company, representing approximately 0.86% of the issued share capital of the Company, to Changan Industry Co.. Accordingly, Article 18 of the Articles of Association of the Company will be amended to reflect the change in shareholding. In addition, in conformity with the requirements of the Listing Rules of the Stock Exchange regarding the minimum number of independent non-executive directors, the number of members of the board of directors in Article 100 of Articles of Association of the Company will be amended. The amendments of the Articles of Association of the Company need to be approved by the Shareholders of the Company by way of special resolution as well as the approval by the relevant PRC government authorities.

I. The amendments of Article 18 of the Articles of Association are set out below:

Existing Article 18:

“After the Company was registered to be established, approved by the securities regulatory authority of the State Council, a total number of 55,000,000 overseas listed foreign shares (including 5,000,000 existing shares sold by the shareholders of State-owned shares) were issued by the Company in Hong Kong in Feb., 2006. The total number of ordinary shares of the Company in issue is 162,064,000. The shareholders of the Company and their respective shareholdings are as follow:

Chongqing Changan Industry Company (Group) Limited, holds 39,825,600 shares, representing 24.57% of the total issued share capital;

APL Logistics Ltd (Singapore), holds 33,619,200 shares, representing 20.74% of the total issued share capital;

Minsheng Industrial (Group) Company Limited, holds 25,774,720 shares, representing 15.91% of the total issued share capital;

Ming Sung Industrial Co., (HK) Limited, holds 7,844,480 shares, representing 4.84% of the total issued share capital;

Shareholders of the overseas listed foreign shares, in aggregate hold 55,000,000 shares,

representing 33.94% of the total issued share capital.”

To be amended to:

“After the Company was registered to be established, approved by the securities regulatory authority of the State Council, a total number of 55,000,000 overseas listed foreign shares (including 5,000,000 existing shares sold by the shareholders of State-owned shares) were issued by the Company in Hong Kong in Feb., 2006. The total number of ordinary shares of the Company in issue is 162,064,000. The shareholders of the Company and their respective shareholdings are as follow:

Chongqing Changan Industry Company (Group) Limited, holds 41,225,600 shares, representing 25.44% of the total issued share capital;

APL Logistics Ltd (Singapore), holds 33,619,200 shares, representing 20.74% of the total issued share capital;

Minsheng Industrial (Group) Company Limited, holds 25,774,720 shares, representing 15.90% of the total issued share capital;

Ming Sung Industrial Co., (HK) Limited, holds 6,444,480 shares, representing 3.98% of the total issued share capital;

Shareholders of the overseas listed foreign shares, in aggregate hold 55,000,000 shares, representing 33.94% of the total issued share capital.”

II. The amendments of Article 100 of the Articles of Association are set out below:

Existing Article 100:

“The Company shall establish a Board of Directors consisting of 14 directors. The Board of Directors shall have 1 Chairman and 1 Vice Chairman.

Members of the Board include executive directors, non-executive directors and independent non-executive directors (“independent directors”), who all shall have the qualifications pursuant to relevant laws and regulations. The number of independent directors is at least 3.”

To be amended to:

“The Company shall establish a Board of Directors consisting of not more than 17 directors. The Board of Directors shall have 1 Chairman and 1 Vice Chairman.

Members of the Board include executive directors, non-executive directors and independent non-executive directors (“independent directors”), who all shall have the qualifications pursuant to relevant laws and regulations. The number of independent directors should represent at least one third of the board.”

The amendments of the Articles of Association will be tabled by way of special resolution at the forthcoming Annual General Meeting of the Company for Shareholders’ approval. No Shareholders are required to abstain from voting at the forthcoming Annual General Meeting in relation to the amendments of the Articles of Association.

DEFINITIONS

"Annual General Meeting"	the annual general meeting for 2011 to be held by the Company to consider, inter alia, the amendments of the Articles of Association regarding the change in shareholding
"Articles of Association"	the articles of association of the Company, as amended, modified or otherwise supplemented from time to time
"Board"	the board of directors of the Company
"Changan Industry Co. "	Chongqing Changan Industry (Group) Co., Ltd., a limited liability company established in China on 28 October 1996, formerly named Changan Automobile Company (Group) Limited (長安汽車(集團)有限責任公司)
"China or PRC"	The People's Republic of China which, for the purpose of this announcement, excludes Hong Kong, Macau and Taiwan
"Company"	重慶長安民生物流股份有限公司 (Changan Minsheng APLL Logistics Co., Ltd.)
"GEM Listing Rules"	Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited
"Ming Sung (HK)"	Ming Sung Industrial Co., (HK) Limited, a company established in Hong Kong with limited liability on 31 May 1949
"Shareholders"	shareholders of the Company
"Shares"	ordinary shares of the Company, with a par value of RMB1.00 each
"Stock Exchange"	The Stock Exchange of Hong Kong Limited

By Order of the Board
Changan Minsheng APLL Logistics Co., Ltd.
Executive Director
Zhu Minghui

Chongqing, the PRC, 19 March 2012

As at the date of this announcement, the board of directors of the Company comprises: (1) Mr. Zhang Lungang, Mr. Gao Peizheng, Mr. Lu Xiaozhong, Mr. Zhu Minghui and Mr. William K Villalon as the Executive Directors; (2) Mr. Lu Guoji, Ms. Vanessa Lau Man Yee, Mr. Li Ming, Mr. Wu Xiaohua, Mr. Zhou Zhengli and Mr. Danny Goh Yan Nan as the Non-executive directors; (3) Mr. Peng Qifa, Mr. Chong Teck Sin and Mr. Poon Chiu Kwok as Independent non-executive directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the pages of "Latest Company Announcements" on the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting.

** For identification purpose only*